

Circular No.: NSDL/POLICY/2022/092

July 01, 2022

Subject: SEBI Circular on implementation of Circular on 'Execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities' - Extension

Attention of Participants is invited to NSDL Circular Nos. NSDL/POLICY/2022/052 dated April 07, 2022 and NSDL/POLICY/2022/079 dated June 02, 2022 regarding execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities.

In this regard, SEBI vide its circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/91 dated June 30, 2022 issued the extension for implementation of Circular on 'Execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities' (Copy enclosed). SEBI has extended the implementation date of the aforesaid circular to September 01, 2022.

Participants are requested to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

**Arockiaraj
 Manager**

Enclosed: One

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Artificial Intelligence /Machine Learning Reporting Form (if offering or using such technologies as defined) (Quarterly)	July 15	Through e-PASS	Circular No. NSDL/POLICY/2021/0102 dated October 04, 2021
Cyber Security & Cyber Resilience framework of Depository Participants (Quarterly)	July 15	Through e-PASS	1. Circular no. NSDL/POLICY/2020/0069 dated May 15, 2020. 2. Circular No. NSDL/POLICY/2021/0047 dated May 10, 2021
Reporting of status of the alerts generated by Participants- (Quarterly)	July 15	Through e-PASS	1. Circular No. NSDL/POLICY/2021/0072 dated July 15, 2021 2. Circular No.: NSDL/POLICY/2022/001 dated January 03, 2022
Compliance Certificate (half yearly)	July 31	Through e-PASS	Circular No.: NSDL/POLICY/2020/0152 dated November 19, 2020

CIRCULAR**SEBI/HO/MIRSD/DoP/P/CIR/2022/91****June 30, 2022****To,****All Depositories****All Recognised Stock Exchanges**

Dear Sir/Madam,

Sub: Implementation of Circular on 'Execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities' - Extension

SEBI vide circular no. SEBI/HO/MIRSD/DoP/P/CIR/2022/44 dated April 04, 2022 issued guidelines regarding execution of 'Demat Debit and Pledge Instruction' (DDPI) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities. The provisions of this circular were to come into effect from July 01, 2022.

2. In view of the representation received from Depositories and that the changes to the systems are still under process, it has been decided to extend the implementation date of the aforesaid circular to September 01, 2022.
3. Stock Exchanges and Depositories are directed to bring the provisions of this circular to the notice of their members / participants and also disseminate the same on their websites.
4. This circular is issued in exercise of the powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 and Section 19 of the Depositories Act, 1996, to protect the interests of investors in securities and to promote the development of and to regulate the securities markets.

Yours faithfully

Narendra Rawat**General Manager****Tel. no.:022 2644 9383****email id: narendrar@sebi.gov.in**